



DEPARTMENT-RELATED PARLIAMENTARY STANDING  
COMMITTEE ON COMMERCE

One Hundred and Thirtieth Report on 'Industrial Policy in the Changing Global Scenario'

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The Department Related Parliamentary Standing Committee on Commerce, under the Chairmanship of **Shri. Bhupender Yadav, MP, Rajya Sabha** presented the One Hundred and Thirtieth Report on 'Industrial Policy in the Changing Global Scenario' to the Rajya Sabha on 2<sup>nd</sup> December, 2016. The Report has simultaneously also been laid on the Table of Lok Sabha. The full Report is available on the website [www.rajyasabha.nic.in](http://www.rajyasabha.nic.in). Gist of main recommendations of the Committee is given below:-

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**GENERAL**

- In view of the changing global dynamics, there is pertinent need to revisit the existing industrial policy given the opportunities and threats that it faces in the present circumstances.
- Poor implementation is the single biggest threat and needs to be addressed by aligning stakeholders in the process of development and implementation of industrial policies.
- Infrastructural challenges, both physical and administrative and the business regulatory framework need to be addressed in order to ensure that the goals set out for the manufacturing sector are achieved.
- Industrial policy needs to be sensitive to the demands of the industry as well as promotion of inclusive growth of a society that has historically witnessed a large section of its constituents excluded from the story of industrial production and its growth.

**INTELLECTUAL PROPERTY RIGHTS (IPR) FRAMEWORK**

- The use of IP as an industrial policy by the frontier countries to sustain the competitiveness of their industries and to protect dynamic advantages in certain technological areas must not be allowed at the cost of our industrial development. Our IPR regime must be fine-tuned to tackle such challenges. It is crucial that our IPR laws do not lose its teeth for ensuring appropriability and transferability of technologies.

